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Consolidated Financial Results for the Three Months Ended June 30, 2025 [Japanese GAAP]

July 28, 2025

Company name: KOEI TECMO HOLDINGS CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 3635

URL: <https://www.koeitecmo.co.jp/>

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: Yes

President & CEO (Representative Director)
Senior Executive Officer & CFO

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended June 30, 2025 (April 1, 2025 to June 30, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	14,800	(15.9)	3,574	(37.5)	8,769	(53.1)	6,072	(55.5)
June 30, 2024	17,607	(3.8)	5,723	(23.8)	18,703	27.3	13,638	29.2

(Note) Comprehensive income: Three months ended June 30, 2025: ¥ 16,495 million [(14.1) %]
Three months ended June 30, 2024: ¥ 19,202 million [11.6%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	19.23	19.20
June 30, 2024	43.18	40.50

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	243,402	187,119	76.5	589.49
March 31, 2025	209,828	189,421	89.9	596.95

(Reference) Equity: As of June 30, 2025: ¥ 186,224 million
As of March 31, 2025: ¥ 188,547 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	60.00	60.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00	-	43.00	43.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026(April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	30,000	(14.8)	5,000	(53.1)	8,000	(61.9)	6,000	(62.4)	19.00
Full year	92,000	10.6	31,000	(3.5)	37,000	(26.0)	27,000	(28.2)	85.49

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

June 30, 2025: 336,096,924 shares
March 31, 2025: 336,096,924 shares

2) Number of treasury shares at the end of the period:

June 30, 2025: 20,187,524 shares
March 31, 2025: 20,245,650 shares

3) Average number of shares outstanding during the period:

Three months ended June 30, 2025: 315,864,626 shares
Three months ended June 30, 2024: 315,838,106 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	24,034	17,805
Accounts receivable - trade, and contract assets	15,123	9,659
Securities	20,454	23,405
Merchandise and finished goods	37	106
Work in process	8	23
Raw materials and supplies	132	154
Other	1,696	3,411
Allowance for doubtful accounts	(3)	(1)
Total current assets	61,484	54,565
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	20,079	27,355
Land	14,615	27,498
Construction in progress	71	57
Other, net	1,742	1,789
Total property, plant and equipment	36,509	56,701
Intangible assets		
Other	187	179
Total intangible assets	187	179
Investments and other assets		
Investment securities	99,409	122,260
Deferred tax assets	4,119	1,755
Retirement benefit asset	4,431	4,602
Other	3,685	3,338
Total investments and other assets	111,646	131,956
Total non-current assets	148,343	188,837
Total assets	209,828	243,402

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,238	1,019
Short-term borrowings	-	35,000
Accounts payable - other	3,798	7,551
Income taxes payable	6,795	1,922
Provision for bonuses	2,047	1,003
Provision for bonuses for directors (and other officers)	425	107
Other	4,610	5,240
Total current liabilities	18,914	51,845
Non-current liabilities		
Deferred tax liabilities	535	3,518
Other	957	920
Total non-current liabilities	1,492	4,438
Total liabilities	20,407	56,283
Net assets		
Shareholders' equity		
Share capital	15,000	15,000
Capital surplus	27,435	27,460
Retained earnings	183,630	170,751
Treasury shares	(37,740)	(37,632)
Total shareholders' equity	188,324	175,579
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(1,928)	8,241
Revaluation reserve for land	(3,101)	(3,101)
Foreign currency translation adjustment	4,583	4,853
Remeasurements of defined benefit plans	669	651
Total accumulated other comprehensive income	222	10,645
Share acquisition rights	873	894
Total net assets	189,421	187,119
Total liabilities and net assets	209,828	243,402

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Net sales	17,607	14,800
Cost of sales	6,840	6,793
Gross profit	10,766	8,006
Selling, general and administrative expenses	5,043	4,432
Operating profit	5,723	3,574
Non-operating income		
Interest income	4,917	2,344
Dividend income	273	256
Gain on sale of investment securities	850	-
Gain on redemption of securities	1,649	62
Gain on valuation of derivatives	5,883	3,353
Foreign exchange gains	209	-
Other	9	54
Total non-operating income	13,792	6,072
Non-operating expenses		
Loss on valuation of investment securities	348	136
Loss on sale of investment securities	0	-
Loss on redemption of securities	61	293
Loss on valuation of derivatives	316	-
Foreign exchange losses	-	407
Other	85	40
Total non-operating expenses	812	877
Ordinary profit	18,703	8,769
Profit before income taxes	18,703	8,769
Income taxes - current	4,634	1,837
Income taxes - deferred	430	859
Total income taxes	5,065	2,696
Profit	13,638	6,072
Profit attributable to owners of parent	13,638	6,072

Quarterly Consolidated Statement of Comprehensive Income

For the three months ended June 30, 2025

(Millions of yen)

	For the three months ended June 30, 2024	For the three months ended June 30, 2025
Profit	13,638	6,072
Other comprehensive income		
Valuation difference on available-for-sale securities	4,597	10,170
Foreign currency translation adjustment	991	270
Remeasurements of defined benefit plans, net of tax	(25)	(17)
Total other comprehensive income	5,563	10,422
Comprehensive income	19,202	16,495
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	19,202	16,495