

KOEI TECMO HOLDINGS CO., LTD.

Financial Highlights

for the 1st Half of the Fiscal Year Ending March 2022 (FY2021)

Summary of Consolidated Statements of Income

(millions of Yen)

	FY2020		FY2021			
	1st Half Results	Full Year Results	1st Half Results	YoY change ratio	Full Year Forecast	YoY change ratio
Net Sales	23,141	60,370	37,220	60.8%	65,000	7.7%
Gross Profit	13,238	39,071	24,461	84.8%	-	-
Operating Income	8,447	24,397	16,423	94.4%	24,500	0.4%
Income before income tax	15,289	39,299	25,064	63.9%	36,500	-7.1%
Net Income	11,845	29,550	18,142	53.2%	26,500	-10.3%

Net Sales by Segment

	FY2020		FY2021			
	1st Half Results	Full Year Results	1st Half Results	YoY change ratio	Full Year Forecast	YoY change ratio
Entertainment	21,683	56,808	35,245	62.5%	60,575	6.6%
Amusement	1,185	2,977	1,449	22.3%	3,400	14.2%
Real Estate	361	789	511	41.6%	775	-1.8%
Other	90	240	184	104.4%	380	58.3%
Corporate & Elimination	△ 179	△ 445	△ 170	-	△ 130	-
Total	23,141	60,370	37,220	60.8%	65,000	7.7%

Operating Income by Segment

	FY2020		FY2021			
	1st Half Results	Full Year Results	1st Half Results	YoY change ratio	Full Year Forecast	YoY change ratio
Entertainment	8,352	23,974	16,115	92.9%	23,615	-1.5%
Amusement	34	368	191	461.8%	730	98.4%
Real Estate	65	99	71	9.2%	25	-74.7%
Other	△ 5	△ 44	45	-	130	-
Corporate & Elimination	-	0	0	-	0	-
Total	8,447	24,397	16,423	94.4%	24,500	0.4%

KOEI TECMO HOLDINGS CO., LTD.
Consolidated Balance Sheets

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2021)	Current Fiscal Year (as of Sep 30, 2021)
Assets		
Current Assets		
Cash and time deposits	11,995	10,612
Notes and accounts receivable	11,253	—
Notes, accounts receivable and contract assets	-	12,031
Marketable securities	5,238	13,089
Merchandise and Finished goods	161	134
Work in process	113	36
Raw materials	70	138
Other current assets	4,916	3,149
Allowance for bad debts	△9	△ 12
Total current assets	<u>33,739</u>	<u>39,179</u>
Fixed assets		
Property and equipment		
Buildings and structures, net	24,409	24,358
Land	14,930	15,194
Construction in progress	42	—
Other, net	1,399	1,515
Total Property and equipment	<u>40,781</u>	<u>41,067</u>
Intangible assets		
Other	240	222
Total Intangible assets	<u>240</u>	<u>222</u>
Investments and other assets		
Investment securities	113,176	107,287
Deferred tax assets	212	222
Net defined benefit assets	1,228	1,447
Other	1,291	1,377
Total investments and other assets	<u>115,909</u>	<u>110,335</u>
Total fixed assets	<u>156,931</u>	<u>151,625</u>
Total assets	<u>190,671</u>	<u>190,805</u>

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2021)	Current Fiscal Year (as of Sep 30, 2021)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	300	377
Short-term loans payable	-	9,500
Accounts payable- other	5,388	2,405
Income taxes payable	6,332	5,208
Accrued bonuses to employees	1,633	1,635
Accrued bonuses to directors	318	194
Allowance for sales returns	0	-
Allowance for sales discount	117	-
Allowance for customer-discount points	0	-
Allowance for loss on order received	35	—
Other current liabilities	6,894	2,981
Total current liabilities	<u>21,022</u>	<u>22,302</u>
Long-term liabilities		
Deferred tax liabilities	3,808	2,722
Other current liabilities	710	800
Total long-term liabilities	<u>4,519</u>	<u>3,522</u>
Total liabilities	<u>25,541</u>	<u>25,825</u>
Net assets		
Shareholders' equity		
Common stock	15,000	15,000
Capital surplus	27,833	28,098
Retained earnings	110,529	113,738
Treasury stock	△1,364	△ 1,237
Total shareholders' equity	<u>151,999</u>	<u>155,599</u>
Accumulated other comprehensive income		
Unrealized gains or losses on securities	14,596	10,745
Unrealized losses on revaluation of the land	△3,115	△3,115
Foreign currency translation adjustments	1,174	1,258
Remeasurements of defined benefit plans	171	156
Total accumulated other comprehensive income	<u>12,827</u>	<u>9,045</u>
Share subscription rights	303	334
Total net assets	<u>165,129</u>	<u>164,980</u>
Total liabilities and net assets	<u>190,671</u>	<u>190,805</u>