

**KOEI TECMO HOLDINGS CO., LTD.**

Financial Highlights

for the 3rd Quarter of the Fiscal Year Ending March 2021 (FY2020)

Summary of Consolidated Statements of Income

(millions of Yen)

	FY2019		FY2020			
	3rd Quarter Results	Full Year Results	3rd Quarter Results	YoY change ratio	Full Year Forecast	YoY change ratio
Net Sales	26,676	42,645	43,949	64.7%	56,000	31.3%
Gross Profit	12,466	22,556	28,957	132.3%	-	-
Operating Income	6,429	14,102	19,367	201.2%	22,000	56.0%
Income before income tax	11,299	18,869	29,874	135.7%	33,000	74.9%
Net Income	9,718	15,306	22,202	128.5%	25,000	63.3%

Net Sales by Segment

	FY2019		FY2020			
	3rd Quarter Results	Full Year Results	3rd Quarter Results	YoY change ratio	Full Year Forecast	YoY change ratio
Entertainment	24,125	39,106	41,465	71.9%	52,450	34.1%
Amusement	2,059	2,860	2,066	0.3%	2,800	-2.1%
Real Estate	496	671	580	16.9%	730	8.8%
Other	99	153	148	49.5%	140	-8.5%
Corporate & Elimination	-103	-146	-311	-	-120	-
Total	26,676	42,645	43,949	64.7%	56,000	31.3%

Operating Income by Segment

	FY2019		FY2020			
	3rd Quarter Results	Full Year Results	3rd Quarter Results	YoY change ratio	Full Year Forecast	YoY change ratio
Entertainment	5,799	13,366	19,103	229.4%	21,590	61.5%
Amusement	449	519	186	-58.6%	400	-22.9%
Real Estate	169	199	75	-55.6%	40	-79.9%
Other	11	17	2	-81.8%	-30	-
Corporate & Elimination	0	0	0	-	0	-
Total	6,429	14,102	19,367	201.2%	22,000	56.0%

**KOEI TECMO HOLDINGS CO., LTD.**  
Consolidated Balance Sheets

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2020)	Current Fiscal Year (as of December 31, 2020)
<b>Assets</b>		
Current Assets		
Cash and time deposits	12,890	9,216
Notes and accounts receivable	11,955	15,068
Marketable securities	337	4,130
Merchandise and Finished goods	97	87
Work in process	4	73
Raw materials	50	80
Other current assets	4,636	2,083
Allowance for bad debts	△9	△5
Total current assets	<u>29,963</u>	<u>30,734</u>
Fixed assets		
Property and equipment		
Buildings and structures, net	24,545	23,939
Land	14,615	14,615
Construction in progress	9	86
Other, net	1,572	1,411
Total Property and equipment	<u>40,743</u>	<u>40,052</u>
Intangible assets		
Other	191	253
Total Intangible assets	<u>191</u>	<u>253</u>
Investments and other assets		
Investment securities	71,350	113,875
Deferred tax assets	4,346	421
Net defined benefit assets	—	104
Other	1,196	1,045
Total investments and other assets	<u>76,894</u>	<u>115,446</u>
Total fixed assets	<u>117,829</u>	<u>155,752</u>
Total assets	<u>147,793</u>	<u>186,486</u>

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2020)	Current Fiscal Year (as of December 31, 2020)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	1,642	746
Short-term loans payable	13,000	8,000
Accounts payable- other	1,594	7,674
Income taxes payable	3,367	4,393
Accrued bonuses to employees	1,190	756
Accrued bonuses to directors	226	226
Allowance for sales returns	0	0
Allowance for sales discount	144	112
Allowance for customer-discount points	7	3
Deferred tax liabilities	193	4,339
Other current liabilities	2,916	3,942
Total current liabilities	<u>24,090</u>	<u>25,854</u>
Long-term liabilities		
Net defined benefit liability	199	—
Deferred tax liabilities	193	4,339
Provision for loss on litigation	181	—
Other long-term liabilities	781	713
Total long-term liabilities	<u>1,356</u>	<u>5,053</u>
Total liabilities	<u>25,446</u>	<u>30,907</u>
Net assets		
Shareholders' equity		
Common stock	15,000	15,000
Capital surplus	26,881	27,402
Retained earnings	88,758	103,171
Treasury stock	△2,036	△1,666
Total shareholders' equity	<u>128,602</u>	<u>143,907</u>
Accumulated other comprehensive income		
Unrealized gains or losses on securities	△3,058	14,580
Unrealized losses on revaluation of the land	△3,115	△3,115
Foreign currency translation adjustments	130	403
Remeasurements of defined benefit plans	△586	△552
Total accumulated other comprehensive income	<u>△6,629</u>	<u>11,316</u>
Share subscription rights	373	354
Total net assets	<u>122,346</u>	<u>155,579</u>
Total liabilities and net assets	<u>147,793</u>	<u>186,486</u>