

KOEI TECMO HOLDINGS CO., LTD.

Financial Highlights

for the Fiscal Year Ending March 2020 (FY2019)

Summary of Consolidated Statements of Income

(millions of Yen)

	FY2018	FY2019	
	Full Year Results	Full Year Results	YoY change ratio
Net Sales	38,968	42,645	9.4%
Gross Profit	19,915	22,556	-
Operating Income	12,092	14,102	16.6%
Income before income taxes and minority interests	18,307	18,869	3.1%
Net Income	13,694	15,306	11.8%

Net Sales by Segment

	FY2018	FY2019	
	Full Year Results	Full Year Results	YoY change ratio
Entertainment	35,120	39,106	11.4%
Amusement	3,155	2,860	-9.4%
Real Estate	768	671	-12.7%
Other	184	153	-16.5%
Corporate & Elimination	-260	-146	-
Total	38,968	42,645	9.4%

Operating Income by Segment

	FY2018	FY2019	
	Full Year Results	Full Year Results	YoY change ratio
Entertainment	11,078	13,366	20.6%
Amusement	686	519	-24.4%
Real Estate	273	199	-27.1%
Other	52	17	-67.3%
Corporate & Elimination	0	0	-
Total	12,092	14,102	16.6%

KOEI TECMO HOLDINGS CO., LTD.
Consolidated Balance Sheets

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2019)	Current Fiscal Year (as of March 31, 2020)
Assets		
Current Assets		
Cash and time deposits	7,056	12,890
Notes and accounts receivable	8,359	11,955
Marketable securities	126	337
Merchandise and Finished goods	78	97
Work in process	59	4
Raw materials	46	50
Other current assets	4,051	4,636
Allowance for bad debts	△5	△9
Total current assets	<u>19,773</u>	<u>29,963</u>
Fixed assets		
Property and equipment		
Buildings and structures, net	10,156	24,545
Land	14,615	14,615
Construction in progress	3,524	9
Other, net	467	1,572
Total Property and equipment	<u>28,764</u>	<u>40,743</u>
Intangible assets		
Other	144	191
Total Intangible assets	<u>144</u>	<u>191</u>
Investments and other assets		
Investment securities	76,355	71,350
Deferred tax assets	3,169	4,346
Net defined benefit assets	16	—
Other	969	1,196
Total investments and other assets	<u>80,510</u>	<u>76,894</u>
Total fixed assets	<u>109,419</u>	<u>117,829</u>
Total assets	<u>129,192</u>	<u>147,793</u>

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2019)	Current Fiscal Year (as of March 31, 2020)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	565	1,642
Short-term loans payable	—	13,000
Accounts payable- other	1,269	1,594
Income taxes payable	2,240	3,367
Accrued bonuses to employees	1,089	1,190
Accrued bonuses to directors	176	226
Allowance for sales returns	0	0
Allowance for sales discount	269	144
Allowance for customer-discount points	11	7
Allowance for loss on order received	118	—
Other current liabilities	3,216	2,916
Total current liabilities	<u>8,957</u>	<u>24,090</u>
Long-term liabilities		
Net defined benefit liability	—	199
Deferred tax liabilities	157	193
Provision for loss on litigation	—	181
Other long-term liabilities	792	781
Total long-term liabilities	<u>950</u>	<u>1,356</u>
Total liabilities	<u>9,908</u>	<u>25,446</u>
Net assets		
Shareholders' equity		
Common stock	15,000	15,000
Capital surplus	26,389	26,881
Retained earnings	80,404	88,758
Treasury stock	△2,588	△2,036
Total shareholders' equity	<u>119,204</u>	<u>128,602</u>
Accumulated other comprehensive income		
Unrealized gains or losses on securities	1,355	△3,058
Unrealized losses on revaluation of the land	△2,166	△3,115
Foreign currency translation adjustments	703	130
Remeasurements of defined benefit plans	△226	△586
Total accumulated other comprehensive income	<u>△333</u>	<u>△6,629</u>
Share subscription rights	413	373
Total net assets	<u>119,284</u>	<u>122,346</u>
Total liabilities and net assets	<u>129,192</u>	<u>147,793</u>