

KOEI TECMO HOLDINGS CO., LTD.

Financial Highlights

for the Fiscal Year Ending March 2020 (FY2019)

Summary of Consolidated Statements of Income

(millions of Yen)

	FY2018		FY2019			
	1st Quarter Results	Full Year Results	1st Quarter Results	YoY change ratio	Full Year Forecast	YoY change ratio
Net Sales	8,109	38,968	7,228	-10.9%	43,000	10.3%
Gross Profit	4,079	19,915	3,076	-24.6%	-	-
Operating Income	2,294	12,092	956	-58.3%	12,000	-0.8%
Income before income taxes and minority interests	3,826	18,307	2,807	-26.6%	16,000	-12.6%
Net Income	2,838	13,694	2,210	-22.1%	13,000	-5.1%

Net Sales by Segment

	FY2018		FY2019			
	1st Quarter Results	Full Year Results	1st Quarter Results	YoY change ratio	Full Year Forecast	YoY change ratio
Entertainment	7,375	35,120	6,385	-13.4%	39,040	11.2%
Amusement	531	3,155	674	26.9%	3,300	4.6%
Real Estate	207	768	155	-25.1%	650	-15.4%
Other	35	184	50	42.9%	130	-29.3%
Corporate & Elimination	-41	-260	-37	-	-120	-
Total	8,109	38,968	7,228	-10.9%	43,000	10.3%

Operating Income by Segment

	FY2018		FY2019			
	1st Quarter Results	Full Year Results	1st Quarter Results	YoY change ratio	Full Year Forecast	YoY change ratio
Entertainment	2,134	11,078	738	-65.4%	11,130	0.5%
Amusement	56	686	156	178.6%	700	2.0%
Real Estate	94	273	49	-47.9%	120	-56.0%
Other	9	52	12	33.3%	50	-3.8%
Corporate & Elimination	-	0	-	-	0	-
Total	2,294	12,092	956	-58.3%	12,000	-0.8%

KOEI TECMO HOLDINGS CO., LTD.
Consolidated Balance Sheets

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2019)	Current Fiscal Year (as of June 30, 2019)
Assets		
Current Assets		
Cash and time deposits	7,056	5,934
Notes and accounts receivable	8,359	5,011
Marketable securities	126	307
Merchandise and Finished goods	78	120
Work in process	59	118
Raw materials	46	55
Other current assets	4,051	3,280
Allowance for bad debts	△5	△4
Total current assets	<u>19,773</u>	<u>14,824</u>
Fixed assets		
Property and equipment		
Buildings and structures, net	10,156	8,613
Land	14,615	14,615
Construction in progress	3,524	3,600
Other, net	467	456
Total Property and equipment	<u>28,764</u>	<u>27,285</u>
Intangible assets		
Other	144	134
Total Intangible assets	<u>144</u>	<u>134</u>
Investments and other assets		
Investment securities	76,355	76,771
Deferred tax assets	2,220	2,062
Deferred tax assets for land revaluation	948	948
Net defined benefit assets	16	101
Other	969	955
Total investments and other assets	<u>80,510</u>	<u>80,840</u>
Total fixed assets	<u>109,419</u>	<u>108,260</u>
Total assets	<u>129,192</u>	<u>123,084</u>

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2019)	Current Fiscal Year (as of June 30, 2019)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	565	346
Short-term loans payable	—	2,000
Accounts payable- other	1,269	979
Income taxes payable	2,240	392
Accrued bonuses to employees	1,089	559
Accrued bonuses to directors	176	58
Allowance for sales returns	0	0
Allowance for sales discount	269	194
Allowance for customer-discount points	11	12
Allowance for loss on order received	118	26
Other current liabilities	3,216	3,079
Total current liabilities	<u>8,957</u>	<u>7,648</u>
Long-term liabilities		
Deferred tax liabilities	157	210
Other long-term liabilities	792	787
Total long-term liabilities	<u>950</u>	<u>998</u>
Total liabilities	<u>9,908</u>	<u>8,646</u>
Net assets		
Shareholders' equity		
Common stock	15,000	15,000
Capital surplus	26,389	26,433
Retained earnings	80,404	75,663
Treasury stock	△2,588	△2,526
Total shareholders' equity	<u>119,204</u>	<u>114,570</u>
Accumulated other comprehensive income		
Unrealized gains or losses on securities	1,355	1,600
Unrealized losses on revaluation of the land	△2,166	△2,166
Foreign currency translation adjustments	703	225
Remeasurements of defined benefit plans	△226	△222
Total accumulated other comprehensive income	<u>△333</u>	<u>△562</u>
Share subscription rights	413	430
Total net assets	<u>119,284</u>	<u>114,437</u>
Total liabilities and net assets	<u>129,192</u>	<u>123,084</u>