

**KOEI TECMO HOLDINGS CO., LTD.**

## Financial Highlights

for the 3rd Quarter of the Fiscal Year Ending March 2017 (FY2016)

## Summary of Consolidated Statements of Income

(millions of Yen)

	FY2015		FY2016			
	3rd Quarter Results	Full Year Results	3rd Quarter Results	YoY change ratio	Full Year Forecasts	YoY change ratio
Net Sales	22,542	38,332	24,199	7.3%	42,000	9.6%
Gross Profit	9,384	18,924	9,265	-1.3%	-	-
Operating Income	3,937	11,069	3,499	-11.1%	11,500	3.9%
Income before income taxes and minority interests	9,517	15,573	7,972	-16.2%	16,000	2.7%
Net Income	6,830	10,855	5,987	-12.3%	11,000	1.3%

## Net Sales by Segment

(millions of Yen)

	FY2015		FY2016			
	3rd Quarter Results	Full Year Results	3rd Quarter Results	YoY change ratio	Full Year Forecasts	YoY change ratio
Entertainment	19,871	34,713	21,120	6.3%	38,500	10.9%
Pachislot & Pachinko	1,214	1,788	1,540	26.8%	1,800	0.7%
Amusement Facilities	958	1,286	940	-1.9%	1,200	-6.7%
Real Estate	628	830	593	-5.6%	830	-0.1%
Other	95	137	256	169.1%	150	9.4%
Corporate & Elimination	-225	-423	-252	-	-480	-
Total	22,542	38,332	24,199	7.3%	42,000	9.6%

## Operating Income by Segment

(millions of Yen)

	FY2015		FY2016			
	3rd Quarter Results	Full Year Results	3rd Quarter Results	YoY change ratio	Full Year Forecasts	YoY change ratio
Entertainment	3,544	10,419	2,713	-23.4%	10,500	0.8%
Pachislot & Pachinko	468	755	579	23.7%	750	-0.8%
Amusement Facilities	56	63	76	35.4%	70	10.8%
Real Estate	245	322	249	2.0%	350	8.7%
Other	24	42	188	682.9%	80	88.4%
Corporate & Elimination	-401	-532	-308	-	-250	-
Total	3,937	11,069	3,499	-11.1%	11,500	3.9%

**KOEI TECMO HOLDINGS CO., LTD.**  
Consolidated Balance Sheets

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2016)	Current Fiscal Year (as of December 31, 2016)
<b>Assets</b>		
Current Assets		
Cash and time deposits	12,258	14,505
Notes and accounts receivable	10,962	4,243
Marketable securities	745	2,490
Merchandise and Finished goods	156	82
Work in process	47	45
Raw materials	42	66
Deferred tax assets	791	628
Other current assets	2,445	1,713
Allowance for bad debts	△ 20	△ 19
Total current assets	<u>27,430</u>	<u>23,755</u>
Fixed assets		
Property and equipment		
Buildings and structures, net	12,029	11,021
Other, net	6,826	6,730
Total Property and equipment	<u>18,856</u>	<u>17,751</u>
Intangible assets		
Goodwill	290	-
Other	141	198
Total Intangible assets	<u>432</u>	<u>198</u>
Investments and other assets		
Investment securities	62,120	65,626
Deferred tax assets	1,301	319
Other	785	832
Total investments and other assets	<u>64,207</u>	<u>66,778</u>
Total fixed assets	<u>83,495</u>	<u>84,728</u>
Total assets	<u>110,925</u>	<u>108,484</u>

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2016)	Current Fiscal Year (as of December 31, 2016)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	2,243	570
Accounts payable- other	1,234	1,100
Income taxes payable	2,900	849
Accrued bonuses to employees	1,007	528
Accrued bonuses to directors	234	142
Allowance for sales returns	9	3
Allowance for sales discount	240	232
Allowance for customer-discount points	19	20
Deferred tax liabilities	0	-
Other current liabilities	2,695	1,686
Total current liabilities	<u>10,584</u>	<u>5,134</u>
Long-term liabilities		
Net defined benefit liability	380	269
Deferred tax liabilities	526	880
Other long-term liabilities	728	882
Total long-term liabilities	<u>1,634</u>	<u>2,031</u>
Total liabilities	<u>12,219</u>	<u>7,166</u>
Net assets		
Shareholders' equity		
Common stock	15,000	15,000
Capital surplus	25,699	25,699
Retained earnings	60,003	60,598
Treasury stock	△ 1,657	△ 1,585
Total shareholders' equity	<u>99,045</u>	<u>99,711</u>
Accumulated other comprehensive income		
Unrealized gains or losses on securities	1,009	3,990
Unrealized losses on revaluation of the land	△ 3,115	△ 3,115
Foreign currency translation adjustments	1,636	536
Remeasurements of defined benefit plans	△ 54	△ 62
Total accumulated other comprehensive income	<u>△ 523</u>	<u>1,349</u>
Share subscription rights	184	257
Total net assets	<u>98,706</u>	<u>101,318</u>
Total liabilities and net assets	<u>110,925</u>	<u>108,484</u>