

**KOEI TECMO HOLDINGS CO., LTD.**

Financial Highlights

for the 3rd Quarter of the Fiscal Year Ending March 2016 (FY2015)

Summary of Consolidated Statements of Income (millions of Yen)

	FY2014		FY2015			
	3rd Quarter Results	Full Year Results	3rd Quarter Results	YoY change ratio	Full Year Forecasts	YoY change ratio
Net Sales	24,075	37,799	22,542	-6.4%	40,000	5.8%
Gross Profit	10,151	17,102	9,384	-7.6%	-	-
Operating Income	4,858	9,652	3,937	-19.0%	10,000	3.6%
Income before income taxes and minority interests	9,157	13,715	9,517	3.9%	14,000	2.1%
Net Income	6,532	9,434	6,830	4.6%	9,500	0.7%

Net Sales by Segment (millions of Yen)

	FY2014		FY2015			
	3rd Quarter Results	Full Year Results	3rd Quarter Results	YoY change ratio	Full Year Forecasts	YoY change ratio
Game Software	14,772	24,863	13,177	-10.8%	26,200	5.4%
Online & Mobile	4,903	6,733	5,304	8.2%	7,700	14.4%
Media & Rights	1,831	2,744	1,780	-2.8%	2,900	5.7%
Pachislot & Pachinko	1,468	2,020	1,214	-17.3%	2,000	-1.0%
Amusement Facilities	1,205	1,584	958	-20.5%	1,200	-24.3%
Real Estate	444	-	628	41.5%	700	-
Other	85	774	95	11.1%	80	-
Corporate & Elimination	-634	-920	-617	-	-780	-
Total	24,075	37,799	22,542	-6.4%	40,000	5.8%

Operating Income by Segment (millions of Yen)

	FY2014		FY2015			
	3rd Quarter Results	Full Year Results	3rd Quarter Results	YoY change ratio	Full Year Forecasts	YoY change ratio
Game Software	3,567	7,795	2,618	-26.6%	7,800	0.1%
Online & Mobile	892	1,128	974	9.1%	1,300	15.2%
Media & Rights	163	294	-48	-	380	29.1%
Pachislot & Pachinko	484	718	468	-3.4%	650	-9.5%
Amusement Facilities	8	5	56	609.5%	70	1123.2%
Real Estate	88	-	245	176.1%	220	-
Other	-30	155	24	-	20	-
Corporate & Elimination	-316	-445	-401	-	-440	-
Total	4,858	9,652	3,937	-19.0%	10,000	3.6%

**KOEI TECMO HOLDINGS CO., LTD.**  
Consolidated Balance Sheets

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2015)	Current Fiscal Year (as of December 31, 2015)
<b>Assets</b>		
Current Assets		
Cash and time deposits	11,958	10,394
Notes and accounts receivable	9,734	4,312
Marketable securities	1,924	3,470
Merchandise and Finished goods	180	94
Work in process	14	367
Raw materials	84	57
Deferred tax assets	839	259
Other current assets	2,283	1,499
Allowance for bad debts	△ 11	△ 10
Total current assets	<u>27,007</u>	<u>20,446</u>
Fixed assets		
Property and equipment		
Buildings and structures, net	13,081	12,605
Other, net	6,999	6,959
Total Property and equipment	<u>20,080</u>	<u>19,565</u>
Intangible assets		
Goodwill	677	387
Other	136	147
Total Intangible assets	<u>813</u>	<u>535</u>
Investments and other assets		
Investment securities	65,893	62,535
Net defined benefit assets	271	358
Deferred tax assets	268	295
Other	880	807
Total investments and other assets	<u>67,313</u>	<u>63,996</u>
Total fixed assets	<u>88,208</u>	<u>84,096</u>
Total assets	<u>115,216</u>	<u>104,543</u>

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2015)	Current Fiscal Year (as of December 31, 2015)
<b>Liabilities</b>		
Current liabilities		
Notes and accounts payable-trade	2,338	574
Accounts payable- other	1,014	1,092
Income taxes payable	2,849	689
Accrued bonuses to employees	1,022	537
Accrued bonuses to directors	258	161
Allowance for sales returns	18	3
Allowance for sales discount	527	373
Allowance for customer-discount points	15	16
Deferred tax liabilities	0	0
Other current liabilities	2,902	1,931
Total current liabilities	<u>10,949</u>	<u>5,379</u>
Long-term liabilities		
Deferred tax liabilities	2,873	597
Other long-term liabilities	720	727
Total long-term liabilities	<u>3,594</u>	<u>1,324</u>
Total liabilities	<u>14,543</u>	<u>6,704</u>
Net assets		
Shareholders' equity		
Common stock	15,000	15,000
Capital surplus	25,699	25,699
Retained earnings	53,955	55,979
Treasury stock	△ 1,735	△ 1,671
Total shareholders' equity	<u>92,919</u>	<u>95,007</u>
Accumulated other comprehensive income		
Unrealized gains or losses on securities	7,598	2,840
Unrealized losses on revaluation of the land	△ 3,099	△ 3,115
Foreign currency translation adjustments	2,642	2,445
Remeasurements of defined benefit plans	531	503
Total accumulated other comprehensive income	<u>7,672</u>	<u>2,674</u>
Share subscription rights	80	157
Total net assets	<u>100,672</u>	<u>97,839</u>
Total liabilities and net assets	<u>115,216</u>	<u>104,543</u>