

KOEI TECMO HOLDINGS CO., LTD.

Financial Highlights

for the 1st Half of the Fiscal Year Ending March 2016 (FY2015)

Summary of Consolidated Statements of Income (millions of Yen)

	FY2014		FY2015			
	1st Half Results	Full Year Results	1st Half Results	YoY change ratio	Full Year Forecasts	YoY change ratio
Net Sales	16,110	37,799	15,159	-5.9%	40,000	5.8%
Gross Profit	6,760	17,102	6,213	-8.1%	-	-
Operating Income	3,293	9,652	2,477	-24.8%	10,000	3.6%
Income before income taxes and minority interests	6,166	13,715	5,653	-8.3%	14,000	2.1%
Net Income	4,205	9,434	4,061	-3.4%	9,500	0.7%

Net Sales by Segment (millions of Yen)

	FY2014		FY2015			
	1st Half Results	Full Year Results	1st Half Results	YoY change ratio	Full Year Forecasts	YoY change ratio
Game Software	9,873	24,863	8,873	-10.1%	26,200	5.4%
Online & Mobile	3,239	6,733	3,459	6.8%	7,700	14.4%
Media & Rights	1,183	2,744	1,097	-7.3%	2,900	5.7%
Pachislot & Pachinko	1,163	2,020	964	-17.1%	2,000	-1.0%
Amusement Facilities	838	1,584	690	-17.6%	1,200	-24.3%
Real Estate	248	-	416	67.7%	700	-
Other	58	774	64	9.4%	80	-
Corporate & Elimination	-495	-920	-407	-	-780	-
Total	16,110	37,799	15,159	-5.9%	40,000	5.8%

Operating Income by Segment (millions of Yen)

	FY2014		FY2015			
	1st Half Results	Full Year Results	1st Half Results	YoY change ratio	Full Year Forecasts	YoY change ratio
Game Software	2,355	7,795	1,611	-31.6%	7,800	0.1%
Online & Mobile	596	1,128	561	-5.8%	1,300	15.2%
Media & Rights	159	294	-88	-155.4%	380	29.1%
Pachislot & Pachinko	393	718	385	-2.0%	650	-9.5%
Amusement Facilities	24	5	63	155.5%	70	1123.2%
Real Estate	12	-	161	1243.8%	220	-
Other	-33	155	16	-148.7%	20	-
Corporate & Elimination	-214	-445	-234	-	-440	-
Total	3,293	9,652	2,477	-24.8%	10,000	3.6%

KOEI TECMO HOLDINGS CO., LTD.
Consolidated Balance Sheets

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2015)	Current Fiscal Year (as of September 30, 2015)
Assets		
Current Assets		
Cash and time deposits	11,958	11,131
Notes and accounts receivable	9,734	5,369
Marketable securities	1,924	2,269
Merchandise and Finished goods	180	152
Work in process	14	94
Raw materials	84	48
Deferred tax assets	839	730
Other current assets	2,283	2,922
Allowance for bad debts	△ 11	△ 10
Total current assets	<u>27,007</u>	<u>22,707</u>
Fixed assets		
Property and equipment		
Buildings and structures, net	13,081	12,911
Other, net	6,999	6,926
Total Property and equipment	<u>20,080</u>	<u>19,837</u>
Intangible assets		
Goodwill	677	484
Other	136	156
Total Intangible assets	<u>813</u>	<u>640</u>
Investments and other assets		
Investment securities	65,893	56,969
Net defined benefit assets	271	317
Deferred tax assets	268	286
Other	880	784
Total investments and other assets	<u>67,313</u>	<u>58,358</u>
Total fixed assets	<u>88,208</u>	<u>78,836</u>
Total assets	<u>115,216</u>	<u>101,544</u>

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2015)	Current Fiscal Year (as of September 30, 2015)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	2,338	638
Accounts payable- other	1,014	1,436
Income taxes payable	2,849	807
Accrued bonuses to employees	1,022	916
Accrued bonuses to directors	258	107
Allowance for sales returns	18	2
Allowance for sales discount	527	454
Allowance for customer-discount points	15	14
Deferred tax liabilities	0	4
Other current liabilities	2,902	1,645
Total current liabilities	<u>10,949</u>	<u>6,028</u>
Long-term liabilities		
Deferred tax liabilities	2,873	397
Other long-term liabilities	720	725
Total long-term liabilities	<u>3,594</u>	<u>1,122</u>
Total liabilities	<u>14,543</u>	<u>7,150</u>
Net assets		
Shareholders' equity		
Common stock	15,000	15,000
Capital surplus	25,699	25,699
Retained earnings	53,955	53,219
Treasury stock	△ 1,735	△ 1,674
Total shareholders' equity	<u>92,919</u>	<u>92,244</u>
Accumulated other comprehensive income		
Unrealized gains or losses on securities	7,598	1,915
Unrealized losses on revaluation of the land	△ 3,099	△ 3,115
Foreign currency translation adjustments	2,642	2,702
Remeasurements of defined benefit plans	531	514
Total accumulated other comprehensive income	<u>7,672</u>	<u>2,017</u>
Share subscription rights	80	131
Total net assets	<u>100,672</u>	<u>94,393</u>
Total liabilities and net assets	<u>115,216</u>	<u>101,544</u>