

**KOEI TECMO HOLDINGS CO., LTD.**

## Financial Highlights

for the 1st Quarter of the Fiscal Year Ending March 2016 (FY2015)

## Summary of Consolidated Statements of Income (millions of Yen)

|   | FY2014              |                   | FY2015              |                  |                     |                  |
|---|---------------------|-------------------|---------------------|------------------|---------------------|------------------|
|   | 1st Quarter Results | Full Year Results | 1st Quarter Results | YoY change ratio | Full Year Forecasts | YoY change ratio |
| Net Sales   | 6,320               | 37,799            | 6,816               | 7.9%             | 40,000              | 5.8%             |
| Gross Profit                                      | 2,081               | 17,102            | 2,552               | 22.6%            | -                   | -                |
| Operating Income                                  | 470                 | 9,652             | 690                 | 46.8%            | 10,000              | 3.6%             |
| Income before income taxes and minority interests | 2,127               | 13,715            | 2,972               | 39.7%            | 14,000              | 2.1%             |
| Net Income  | 1,361               | 9,434             | 2,031               | 49.3%            | 9,500               | 0.7%             |

## Net Sales by Segment (millions of Yen)

|                         | FY2014              |                   | FY2015              |                  |                     |                  |
|-------------------------|---------------------|-------------------|---------------------|------------------|---------------------|------------------|
|                         | 1st Quarter Results | Full Year Results | 1st Quarter Results | YoY change ratio | Full Year Forecasts | YoY change ratio |
| Game Software           | 3,563               | 24,863            | 3,944               | 10.7%            | 26,200              | 5.4%             |
| Online & Mobile         | 1,659               | 6,733             | 1,610               | -2.9%            | 7,700               | 14.4%            |
| Media & Rights          | 353                 | 2,744             | 397                 | 12.5%            | 2,900               | 5.7%             |
| Pachislot & Pachinko    | 384                 | 2,020             | 449                 | 16.8%            | 2,000               | -1.0%            |
| Amusement Facilities    | 385                 | 1,584             | 358                 | -6.9%            | 1,200               | -24.3%           |
| Real Estate             | 108                 | -                 | 208                 | 92.0%            | -                   | -                |
| Other                   | 30                  | 774               | 31                  | 4.8%             | 780                 | 0.7%             |
| Corporate & Elimination | -165                | -920              | -184                | -                | -780                | -                |
| Total                   | 6,320               | 37,799            | 6,816               | 7.9%             | 40,000              | 5.8%             |

## Operating Income by Segment (millions of Yen)

|                         | FY2014              |                   | FY2015              |                  |                     |                  |
|-------------------------|---------------------|-------------------|---------------------|------------------|---------------------|------------------|
|                         | 1st Quarter Results | Full Year Results | 1st Quarter Results | YoY change ratio | Full Year Forecasts | YoY change ratio |
| Game Software           | 110                 | 7,795             | 457                 | 314.0%           | 7,800               | 0.1%             |
| Online & Mobile         | 338                 | 1,128             | 149                 | -55.8%           | 1,300               | 15.2%            |
| Media & Rights          | -13                 | 294               | -89                 | -                | 380                 | 29.1%            |
| Pachislot & Pachinko    | 115                 | 718               | 171                 | 48.1%            | 650                 | -9.5%            |
| Amusement Facilities    | -8                  | 5                 | 23                  | -                | 20                  | 249.5%           |
| Real Estate             | 48                  | -                 | 82                  | 70.3%            | -                   | -                |
| Other                   | -12                 | 155               | 5                   | -                | 240                 | 54.1%            |
| Corporate & Elimination | -107                | -445              | -110                | -                | -390                | -                |
| Total                   | 470                 | 9,652             | 690                 | 46.8%            | 10,000              | 3.6%             |

**KOEI TECMO HOLDINGS CO., LTD.**  
Consolidated Balance Sheets

|                                    | (millions of Yen)                           |  |
|------------------------------------|---|--|
|                                    | Prior Fiscal Year<br>(as of March 31, 2015) | Current Fiscal Year<br>(as of June 30, 2015) |
| <b>Assets</b>                      |   |  |
| Current Assets                     |   |  |
| Cash and time deposits             | 11,958                                      | 10,945                                       |
| Notes and accounts receivable      | 9,734                                       | 3,399  |
| Marketable securities              | 1,924                                       | 869  |
| Merchandise and Finished goods     | 180   | 128  |
| Work in process                    | 14  | 19   |
| Raw materials                      | 84  | 71   |
| Deferred tax assets                | 839   | 368  |
| Other current assets               | 2,283                                       | 6,246  |
| Allowance for bad debts            | △ 11  | △ 9  |
| Total current assets               | <u>27,007</u>                               | <u>22,038</u>                                |
| Fixed assets                       |   |  |
| Property and equipment             |   |  |
| Buildings and structures, net      | 13,081                                      | 13,256                                       |
| Other, net                         | 6,999                                       | 6,992  |
| Total Property and equipment       | <u>20,080</u>                               | <u>20,248</u>                                |
| Intangible assets                  |   |  |
| Goodwill                           | 677   | 580  |
| Other                              | 136   | 137  |
| Total Intangible assets            | <u>813</u>                                  | <u>717</u>                                   |
| Investments and other assets       |   |  |
| Investment securities              | 65,893                                      | 62,729                                       |
| Net defined benefit assets         | 271   | 291  |
| Deferred tax assets                | 268   | 276  |
| Other                              | 880   | 840  |
| Total investments and other assets | <u>67,313</u>                               | <u>64,138</u>                                |
| Total fixed assets                 | <u>88,208</u>                               | <u>85,105</u>                                |
| Total assets                       | <u>115,216</u>                              | <u>107,143</u>                               |

|  | (millions of Yen)                           |  |
|--|---|--|
|  | Prior Fiscal Year<br>(as of March 31, 2015) | Current Fiscal Year<br>(as of June 30, 2015) |
| <b>Liabilities</b>                           |   |  |
| Current liabilities                          |   |  |
| Notes and accounts payable-trade             | 2,338                                       | 430  |
| Accounts payable- other                      | 1,014                                       | 1,099  |
| Income taxes payable                         | 2,849                                       | 266  |
| Accrued bonuses to employees                 | 1,022                                       | 524  |
| Accrued bonuses to directors                 | 258   | 53   |
| Allowance for sales returns                  | 18  | 9  |
| Allowance for sales discount                 | 527   | 508  |
| Allowance for customer-discount points       | 15  | 14   |
| Deferred tax liabilities                     | 0   | 0  |
| Other current liabilities                    | 2,902                                       | 2,676  |
| Total current liabilities                    | <u>10,949</u>                               | <u>5,583</u>                                 |
| Long-term liabilities                        |   |  |
| Deferred tax liabilities                     | 2,873                                       | 2,776  |
| Other long-term liabilities                  | 720   | 719  |
| Total long-term liabilities                  | <u>3,594</u>                                | <u>3,496</u>                                 |
| Total liabilities                            | <u>14,543</u>                               | <u>9,080</u>                                 |
| <b>Net assets</b>                            |   |  |
| Shareholders' equity                         |   |  |
| Common stock                                 | 15,000                                      | 15,000                                       |
| Capital surplus                              | 25,699                                      | 25,699                                       |
| Retained earnings                            | 53,955                                      | 51,179                                       |
| Treasury stock                               | △ 1,735                                     | △ 1,716                                      |
| Total shareholders' equity                   | <u>92,919</u>                               | <u>90,161</u>                                |
| Accumulated other comprehensive income       |   |  |
| Unrealized gains or losses on securities     | 7,598                                       | 7,162  |
| Unrealized losses on revaluation of the land | △ 3,099                                     | △ 3,099                                      |
| Foreign currency translation adjustments     | 2,642                                       | 3,206  |
| Remeasurements of defined benefit plans      | 531   | 525  |
| Total accumulated other comprehensive income | <u>7,672</u>                                | <u>7,794</u>                                 |
| Share subscription rights                    | 80  | 107  |
| Total net assets                             | <u>100,672</u>                              | <u>98,063</u>                                |
| Total liabilities and net assets             | <u>115,216</u>                              | <u>107,143</u>                               |