

KOEI TECMO HOLDINGS CO., LTD.

Financial Highlights

for the 1st Half of the Fiscal Year Ending March 2015 (FY2014)

Summary of Consolidated Statements of Income (millions of Yen)

	FY2013		FY2014			
	1st Half Results	Full Year Results	1st Half Results	YoY change ratio	Full Year Forecasts	YoY change ratio
Net Sales	15,459	37,576	16,110	4.2%	38,000	1.1%
Gross Profit	6,104	16,150	6,760	10.7%	-	-
Operating Income	1,650	7,140	3,293	99.6%	8,000	12.0%
Income before income taxes and minority interests	3,845	10,691	6,166	60.4%	11,000	2.9%
Net Income	2,382	6,936	4,205	76.5%	7,000	0.9%

Net Sales by Segment (millions of Yen)

	FY2013		FY2014			
	1st Half Results	Full Year Results	1st Half Results	YoY change ratio	Full Year Forecasts	YoY change ratio
Game Software	9,773	25,441	9,873	1.0%	25,500	0.2%
Online & Mobile	3,025	6,423	3,239	7.1%	7,000	9.0%
Media & Rights	820	2,071	1,183	44.3%	2,200	6.2%
Pachislot & Pachinko	1,070	2,278	1,163	8.7%	2,000	-12.2%
Amusement Facilities	924	1,796	838	-9.3%	1,800	0.2%
Other	199	448	307	53.8%	500	11.5%
Corporate & Elimination	-354	-884	-495	-	-1,000	-
Total	15,459	37,576	16,110	4.2%	38,000	1.1%

Operating Income by Segment (millions of Yen)

	FY2013		FY2014			
	1st Half Results	Full Year Results	1st Half Results	YoY change ratio	Full Year Forecasts	YoY change ratio
Game Software	1,243	6,017	2,355	89.5%	6,100	1.4%
Online & Mobile	455	1,073	596	30.8%	1,150	7.2%
Media & Rights	36	202	159	336.7%	250	23.5%
Pachislot & Pachinko	439	923	393	-10.6%	700	-24.2%
Amusement Facilities	60	90	24	-59.0%	100	10.7%
Other	62	76	-21	-134.6%	100	31.5%
Corporate & Elimination	-648	-1,242	-214	-	-400	-
Total	1,650	7,140	3,293	99.6%	8,000	12.0%

KOEI TECMO HOLDINGS CO., LTD.

Consolidated Balance Sheets

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2014)	Current Fiscal Year (as of September 30, 2014)
Assets		
Current Assets		
Cash and time deposits	12,192	6,720
Notes and accounts receivable	8,755	5,234
Marketable securities	787	3,349
Merchandise and Finished goods	183	195
Work in process	17	337
Raw materials	96	96
Deferred tax assets	826	674
Other current assets	2,454	2,252
Allowance for bad debts	△ 40	△ 5
Total current assets	<u>25,274</u>	<u>18,855</u>
Fixed assets		
Property and equipment		
Buildings and structures, net	9,857	13,126
Other, net	6,188	7,147
Total Property and equipment	<u>16,045</u>	<u>20,274</u>
Intangible assets		
Goodwill	1,090	876
Other	275	199
Total Intangible assets	<u>1,366</u>	<u>1,076</u>
Investments and other assets		
Investment securities	56,905	57,853
Claim in bankruptcy	2	1
Deferred tax assets	211	216
Other	818	855
Allowance for bad debts	△ 2	△ 1
Total investments and other assets	<u>57,934</u>	<u>58,925</u>
Total fixed assets	<u>75,347</u>	<u>80,276</u>
Total assets	<u>100,622</u>	<u>99,132</u>

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2014)	Current Fiscal Year (as of September 30, 2014)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	1,413	334
Accounts payable- other	2,837	868
Income taxes payable	1,956	1,603
Accrued bonuses to employees	822	762
Accrued bonuses to directors	191	94
Allowance for sales returns	45	37
Allowance for sales discount	660	371
Allowance for customer-discount points	16	14
Deferred tax liabilities	0	1
Other current liabilities	2,179	1,005
Total current liabilities	<u>10,122</u>	<u>5,093</u>
Long-term liabilities		
Net defined benefit liability	193	156
Deferred tax liabilities	1,037	1,895
Other long-term liabilities	480	717
Total long-term liabilities	<u>1,710</u>	<u>2,769</u>
Total liabilities	<u>11,833</u>	<u>7,863</u>
Net assets		
Shareholders' equity		
Common stock	15,000	15,000
Capital surplus	25,699	25,699
Retained earnings	48,036	48,759
Treasury stock	△ 2,200	△ 2,168
Total shareholders' equity	<u>86,535</u>	<u>87,289</u>
Accumulated other comprehensive income		
Unrealized gains or losses on securities	3,322	4,841
Unrealized losses on revaluation of the land	△ 3,100	△ 3,100
Foreign currency translation adjustments	1,710	1,911
Remeasurements of defined benefit plans	267	262
Total accumulated other comprehensive income	<u>2,199</u>	<u>3,914</u>
Share subscription rights	53	64
Total net assets	<u>88,788</u>	<u>91,269</u>
Total liabilities and net assets	<u>100,622</u>	<u>99,132</u>