

KOEI TECMO HOLDINGS CO., LTD.

Financial Highlights

for the 1st Quarter of the Fiscal Year Ending March 2021 (FY2020)

Summary of Consolidated Statements of Income

(millions of Yen)

	FY2019		FY2020			
	1st Quarter Results	Full Year Results	1st Quarter Results	YoY change ratio	Full Year Forecast	YoY change ratio
Net Sales	7,228	42,645	11,363	57.2%	-	-
Gross Profit	3,076	22,556	6,804	121.2%	-	-
Operating Income	956	14,102	4,387	358.6%	-	-
Income before income taxes and minority interests	2,807	20,247	8,832	214.6%	-	-
Net Income	2,210	15,306	6,628	199.8%	-	-

Net Sales by Segment

	FY2019		FY2020			
	1st Quarter Results	Full Year Results	1st Quarter Results	YoY change ratio	Full Year Forecast	YoY change ratio
Entertainment	6,385	39,106	10,742	68.2%	-	-
Amusement	674	2,860	523	-22.4%	-	-
Real Estate	155	671	164	5.8%	-	-
Other	50	153	40	-20.0%	-	-
Corporate & Elimination	-37	-146	-107	-	-	-
Total	7,228	42,645	11,363	57.2%	-	-

Operating Income by Segment

	FY2019		FY2020			
	1st Quarter Results	Full Year Results	1st Quarter Results	YoY change ratio	Full Year Forecast	YoY change ratio
Entertainment	738	13,366	4,315	484.7%	-	-
Amusement	156	519	17	-89.1%	-	-
Real Estate	49	199	66	34.7%	-	-
Other	12	17	-12	-	-	-
Corporate & Elimination	0	0	-	-	-	-
Total	956	14,102	4,387	358.6%	-	-

KOEI TECMO HOLDINGS CO., LTD.
Consolidated Balance Sheets

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2020)	Current Fiscal Year (as of June 30, 2020)
Assets		
Current Assets		
Cash and time deposits	12,890	16,228
Notes and accounts receivable	11,955	7,696
Marketable securities	337	654
Merchandise and Finished goods	97	117
Work in process	4	2
Raw materials	50	53
Other current assets	4,636	4,132
Allowance for bad debts	△9	△3
Total current assets	29,963	28,883
Fixed assets		
Property and equipment		
Buildings and structures, net	24,545	24,297
Land	14,615	14,615
Construction in progress	9	51
Other, net	1,572	1,541
Total Property and equipment	40,743	40,506
Intangible assets		
Other	191	215
Total Intangible assets	191	215
Investments and other assets		
Investment securities	71,350	80,225
Deferred tax assets	4,346	1,476
Other	1,196	1,194
Total investments and other assets	76,894	82,895
Total fixed assets	117,829	123,617
Total assets	147,793	152,500

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2020)	Current Fiscal Year (as of June 30, 2020)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	1,642	287
Short-term loans payable	13,000	9,500
Accounts payable- other	1,594	7,166
Income taxes payable	3,367	1,831
Accrued bonuses to employees	1,190	663
Accrued bonuses to directors	226	59
Allowance for sales returns	0	0
Allowance for sales discount	144	127
Allowance for customer-discount points	7	6
Other current liabilities	2,916	3,374
Total current liabilities	24,090	23,017
Long-term liabilities		
Net defined benefit liability	199	102
Deferred tax liabilities	193	262
Provision for loss on litigation	181	181
Other long-term liabilities	781	755
Total long-term liabilities	1,356	1,301
Total liabilities	25,446	24,319
Net assets		
Shareholders' equity		
Common stock	15,000	15,000
Capital surplus	26,881	26,897
Retained earnings	88,758	87,597
Treasury stock	△2,036	△2,025
Total shareholders' equity	128,602	127,469
Accumulated other comprehensive income		
Unrealized gains or losses on securities	△3,058	3,910
Unrealized losses on revaluation of the land	△3,115	△3,115
Foreign currency translation adjustments	130	93
Remeasurements of defined benefit plans	△586	△574
Total accumulated other comprehensive income	△6,629	314
Share subscription rights	373	396
Total net assets	122,346	128,181
Total liabilities and net assets	147,793	152,500