TECMO KOEI HOLDINGS CO., LTD.

Financial Highlights

for the Fiscal Year Ending March 2014 (FY2013)

Summary of Consolidated Statements of Income

(millions of Yen)

	FY2012 FY201		2013
	Full Year Results	Full Year Results	YoY change ratio
Net Sales	34,639	37,576	8.5%
Gross Profit	13,939	16,150	15.9%
Operating Income	6,208	7,140	15.0%
Income before income taxes and minority interests	8,779	10,691	21.8%
Net Income	5,656	6,936	22.6%

Net Sales by Segment

(millions of Yen)

	FY2012 FY		2013	
	Full Year Results	Full Year Results	YoY change ratio	
Game Software	23,718	25,441	7.3%	
Online & Mobile	5,480	6,423	17.2%	
Media & Rights	1,741	2,071	19.0%	
Pachislot & Pachinko	2,195	2,278	3.8%	
Amusement Facilities	1,932	1,796	-7.1%	
Other	234	448	91.5%	
Corporate & Elimination	-664	-884	-	
Total	34,639	37,576	8.5%	

Operating Income by Segment

(millions of Yen)

	FY2012	FY2	FY2013	
	Full Yea Results	Full Year Results	YoY change ratio	
Game Software	6,22	6,017	-3.4%	
Online & Mobile	549	1,073	95.3%	
Media & Rights	-1	7 202	-	
Pachislot & Pachinko	64:	923	43.6%	
Amusement Facilities	15'	7 90	-42.6%	
Other	5:	2 76	44.9%	
Corporate & Elimination	-1,40	-1,242	-	
Total	6,20	7,140	15.0%	

		(millions of Yen)
	Prior Fiscal Year	Current Fiscal Year
	(as of March 31, 2013)	(as of March 31, 2014)
Assets		
Current Assets		
Cash and time deposits	13,851	12,192
Notes and accounts receivable	9,302	8,755
Marketable securities	3,818	787
Merchandise and Finished goods	303	183
Work in process	143	17
Raw materials	107	96
Deferred tax assets	923	826
Other current assets	2,997	2,454
Allowance for bad debts	△ 32	△ 40
Total current assets	31,416	25,274
Fixed assets		
Property and equipment		
Buildings and structures, net	8,052	9,857
Land	5,621	5,621
Other, net	526	566
Total Property and equipment	14,200	16,045
Intangible assets		
Goodwill	2,333	1,090
Other	388	275
Total Intangible assets	2,722	1,366
Investments and other assets		
Investment securities	45,339	56,905
Claim in bankruptcy	5	2
Lease and guarantee deposits	669	670
Deferred tax assets	493	211
Other	169	148
Allowance for bad debts	\triangle 5	\triangle 2
Total investments and other assets	46,671	57,934
Total fixed assets	63,594	75,347
Total assets	95,010	100,622

Liabilities Current liabilities Notes and accounts payable-trade 4,052 1,413 Accounts payable- other 2,032 2,837 Income taxes payable 2,465 1,956 Accrued bonuses to employees 733 822 Accrued bonuses to directors 91 191 Allowance for sales returns 41 45 Allowance for sales discount 314 660 Allowance for sales discount points 12 16 Deferred tax liabilities - 0 Other current liabilities 2,560 2,179 Total current liabilities 2,560 2,179 Reserve for retirement benefits 559 - Reserve for retirement benefits 559 - Net defined benefit liability - 193 Deferred tax liabilities 41 1,037 Other long-term liabilities 482 480 Total long-term liabilities 1,084 1,710 Total biabilities 1,500 15,000 <th></th> <th>Prior Fiscal Year</th> <th>(millions of Yen) Current Fiscal Year</th>		Prior Fiscal Year	(millions of Yen) Current Fiscal Year
Current liabilities 4,052 1,413 Accounts payable- other 2,032 2,837 Income taxes payable 2,465 1,956 Accrued bonuses to employees 733 822 Accrued bonuses to directors 91 191 Allowance for sales returns 41 45 Allowance for sales discount 314 660 Allowance for customer-discount points 12 16 Deferred tax liabilities - 0 Other current liabilities - 0 Total current liabilities 2,560 2,179 Total current liabilities 559 - Reserve for retirement benefits 559 - Net defined benefit liability - 193 Deferred tax liabilities 41 1,037 Other long-term liabilities 482 480 Total long-term liabilities 13,387 11,833 Net assets 15,000 15,000 Capital surplus 25,699 25,699 Retained earnings <		(as of March 31, 2013)	(as of March 31, 2014)
Notes and accounts payable-trade 4,052 1,413 Accounts payable- other 2,032 2,837 Income taxes payable 2,465 1,956 Accrued bonuses to employees 733 822 Accrued bonuses to directors 91 191 Allowance for sales returns 41 45 Allowance for sales discount 314 660 Allowance for customer-discount points 12 16 Deferred tax liabilities - 0 Other current liabilities 2,560 2,179 Total current liabilities 2,560 2,179 Reserve for retirement benefits 559 - Net defined benefit liability - 19 Deferred tax liabilities 41 1,037 Other long-term liabilities 482 480 Total ourg-term liabilities 13,387 11,833 Net assets 15,000 15,000 Capital surplus 25,699 25,699 Retained earnings 43,978 48,036 Treasury sto	Liabilities		
Accounts payable- other 2,032 2,837 Income taxes payable 2,465 1,956 Accrued bonuses to employees 733 822 Accrued bonuses to directors 91 191 Allowance for sales discount 314 660 Allowance for customer-discount points 12 16 Deferred tax liabilities - 0 Other current liabilities 2,560 2,179 Total current liabilities 12,303 10,122 Long-term liabilities 559 - Reserve for retirement benefits 559 - Net defined benefit liability - 193 Deferred tax liabilities 41 1,037 Other long-term liabilities 482 480 Total long-term liabilities 1,084 1,710 Total liabilities 13,387 11,833 Net assets Shareholders' equity 2,5699 25,699 Common stock 15,000 15,000 Capital surplus 25,699 25,699 <	Current liabilities		
Income taxes payable 2,465 1,956 Accrued bonuses to employees 733 822 Accrued bonuses to directors 91 191 Allowance for sales returns 41 45 Allowance for sales discount 314 660 Allowance for customer-discount points 12 16 Deferred tax liabilities - 0 Other current liabilities 2,560 2,179 Total current liabilities 12,303 10,122 Long-term liabilities 559 - Reserve for retirement benefits 559 - Net defined benefit liability - 193 Deferred tax liabilities 41 1,037 Other long-term liabilities 482 480 Total long-term liabilities 1,084 1,710 Total long-term liabilities 13,387 11,833 Net assets 1,084 1,710 Common stock 15,000 15,000 Capital surplus 25,699 25,699 Retained earnings	Notes and accounts payable-trade	4,052	1,413
Accrued bonuses to directors 733 822 Accrued bonuses to directors 91 191 Allowance for sales returns 41 45 Allowance for sales discount 314 660 Allowance for customer-discount points 12 16 Deferred tax liabilities - 0 Other current liabilities 2,560 2,179 Total current liabilities 12,303 10,122 Long-term liabilities 559 - Reserve for retirement benefits 559 - Net defined benefit liability - 193 Deferred tax liabilities 41 1,037 Other long-term liabilities 482 480 Total long-term liabilities 1,084 1,710 Total liabilities 1,084 1,710 Total liabilities 15,000 15,000 Capital surplus 25,699 25,699 Retained dearnings 43,978 48,036 Treasury stock △2,285 △2,200 Total shareholders' equity <td>Accounts payable- other</td> <td>2,032</td> <td>2,837</td>	Accounts payable- other	2,032	2,837
Accrued bonuses to directors 91 191 Allowance for sales returns 41 45 Allowance for sales discount 314 660 Allowance for customer-discount points 12 16 Deferred tax liabilities - 0 Other current liabilities 2,560 2,179 Total current liabilities 12,303 10,122 Long-term liabilities 559 - Reserve for retirement benefits 559 - Net defined benefit liability - 193 Deferred tax liabilities 41 1,037 Other long-term liabilities 482 480 Total long-term liabilities 1,084 1,710 Total liabilities 1,084 1,710 Total liabilities 15,000 15,000 Capital surplus 25,699 25,699 Retained earnings 43,978 48,036 Treasury stock 2,285 2,200 Total shareholders' equity 82,392 86,535 Accumulated other comprehensi	Income taxes payable	2,465	1,956
Allowance for sales discount 41 45 Allowance for sales discount 314 660 Allowance for customer-discount points 12 16 Deferred tax liabilities - 0 Other current liabilities 2,560 2,179 Total current liabilities 12,303 10,122 Long-term liabilities 559 - Reserve for retirement benefits 559 - Net defined benefit liability - 193 Deferred tax liabilities 41 1,037 Other long-term liabilities 482 480 Total long-term liabilities 1,084 1,710 Total liabilities 13,387 11,833 Net assets Shareholders' equity 25,699 25,699 Common stock 15,000 15,000 25,699 25,699 Retained earnings 43,978 48,036 Treasury stock △ 2,285 △ 2,200 Accumulated other comprehensive income 2,073 3,322 Accumulated other comprehensive income 2,073 3,322 2,073 3,322 Unrealized Josses on revaluat	Accrued bonuses to employees	733	822
Allowance for sales discount 314 660 Allowance for customer-discount points 12 16 Deferred tax liabilities - 0 Other current liabilities 2,560 2,179 Total current liabilities 12,303 10,122 Long-term liabilities 559 - Reserve for retirement benefits 559 - Net defined benefit liability - 193 Deferred tax liabilities 41 1,037 Other long-term liabilities 482 480 Total long-term liabilities 1,084 1,710 Total liabilities 13,387 11,833 Net assets 15,000 15,000 Common stock 15,000 15,000 Capital surplus 25,699 25,699 Retained earnings 43,978 48,036 Treasury stock △ 2,285 △ 2,200 Total shareholders' equity 82,392 86,535 Accumulated other comprehensive income 2,073 3,322 Unrealized gains or losses on securities 2,073 3,100 Unrealized	Accrued bonuses to directors	91	191
Allowance for customer-discount points 12 16 Deferred tax liabilities - 0 Other current liabilities 2,560 2,179 Total current liabilities 12,303 10,122 Long-term liabilities 12,303 10,122 Reserve for retirement benefits 559 - Net defined benefit liability - 193 Deferred tax liabilities 41 1,037 Other long-term liabilities 482 480 Total long-term liabilities 1,984 1,710 Total sasets 1,984 1,710 Total liabilities 1,984 1,710 Total sasets 1,500 15,000 Capital surplus 25,699 25,699 Retained earnings 43,978 48,036 Treasury stock \triangle 2,285 \triangle 2,200 Total shareholders' equity 82,392 86,535 Accumulated other comprehensive income 2,073 3,322 Unrealized gains or losses on securities 2,073 3,322 Unrealized losses on revaluation of the land \triangle 3,100 \triangle 3,100	Allowance for sales returns	41	45
Deferred tax liabilities - 0 Other current liabilities 2,560 2,179 Total current liabilities 12,303 10,122 Long-term liabilities - - Reserve for retirement benefits 559 - Net defined benefit liability - 193 Deferred tax liabilities 41 1,037 Other long-term liabilities 482 480 Total long-term liabilities 1,084 1,710 Total liabilities 1,084 1,710 Total liabilities 1,084 1,710 Total liabilities 15,000 15,000 Capital surplus 25,699 25,699 Retained earnings 43,978 48,036 Treasury stock Δ 2,285 Δ 2,200 Total shareholders' equity 82,392 86,535 Accumulated other comprehensive income 2,073 3,322 Unrealized gains or losses on securities 2,073 3,322 Unrealized losses on revaluation of the land Δ 3,100 Δ 3,100	Allowance for sales discount	314	660
Other current liabilities 2,560 2,179 Total current liabilities 12,303 10,122 Long-term liabilities \$\$\$\$\$\$\$\$\$\$ \$	Allowance for customer-discount points	12	16
Total current liabilities12,30310,122Long-term liabilities8eserve for retirement benefits559-Net defined benefit liability-193Deferred tax liabilities411,037Other long-term liabilities482480Total long-term liabilities1,0841,710Total liabilities13,38711,833Net assets15,00015,000Capital surplus25,69925,699Retained earnings43,97848,036Treasury stock△ 2,285△ 2,200Total shareholders' equity82,39286,535Accumulated other comprehensive income2,0733,322Unrealized gains or losses on securities2,0733,322Unrealized losses on revaluation of the land△ 3,100△ 3,100Foreign currency translation adjustments2071,710Remeasurements of defined benefit plans-267Total accumulated other comprehensive income△ 8202,199Share subscription rights5053Total net assets81,62388,788	Deferred tax liabilities	-	0
Long-term liabilities 559 - Reserve for retirement benefits 559 - Net defined benefit liability - 193 Deferred tax liabilities 41 1,037 Other long-term liabilities 482 480 Total long-term liabilities 1,084 1,710 Total liabilities 13,387 11,833 Net assets Shareholders' equity 2 Common stock 15,000 15,000 Capital surplus 25,699 25,699 Retained earnings 43,978 48,036 Treasury stock △ 2,285 △ 2,200 Total shareholders' equity 82,392 86,535 Accumulated other comprehensive income 2,073 3,322 Unrealized gains or losses on securities 2,073 3,322 Unrealized losses on revaluation of the land △ 3,100 △ 3,100 Foreign currency translation adjustments 207 1,710 Remeasurements of defined benefit plans - 267 Total accumulated other comprehensive income <t< td=""><td>Other current liabilities</td><td>2,560</td><td>2,179</td></t<>	Other current liabilities	2,560	2,179
Reserve for retirement benefits 559 - Net defined benefit liability - 193 Deferred tax liabilities 41 1,037 Other long-term liabilities 482 480 Total long-term liabilities 1,084 1,710 Total liabilities 13,387 11,833 Net assets Shareholders' equity 8 Common stock 15,000 15,000 Capital surplus 25,699 25,699 Retained earnings 43,978 48,036 Treasury stock \triangle 2,285 \triangle 2,200 Total shareholders' equity 82,392 86,535 Accumulated other comprehensive income 2,073 3,322 Unrealized gains or losses on securities \triangle 3,100 \triangle 3,100 Foreign currency translation adjustments 207 1,710 Remeasurements of defined benefit plans - 267 Total accumulated other comprehensive income \triangle 820 2,199 Share subscription rights 50 53 Total net assets 81,623	Total current liabilities	12,303	10,122
Net defined benefit liability - 193 Deferred tax liabilities 41 1,037 Other long-term liabilities 482 480 Total long-term liabilities 1,084 1,710 Total liabilities 13,387 11,833 Net assets Shareholders' equity 25,699 25,690 Common stock 15,000 15,000 15,000 Capital surplus 25,699 25,699 25,699 Retained earnings 43,978 48,036 Treasury stock \triangle 2,285 \triangle 2,000 Total shareholders' equity 82,392 86,535 Accumulated other comprehensive income Unrealized gains or losses on securities 2,073 3,322 Unrealized losses on revaluation of the land \triangle 3,100 \triangle 3,100 Foreign currency translation adjustments 207 1,710 Remeasurements of defined benefit plans - 267 Total accumulated other comprehensive income \triangle 820 2,199 Share subscription rights 50 53 Total net assets	Long-term liabilities		
Deferred tax liabilities 41 1,037 Other long-term liabilities 482 480 Total long-term liabilities 1,084 1,710 Total liabilities 13,387 11,833 Net assets Shareholders' equity $0.00000000000000000000000000000000000$	Reserve for retirement benefits	559	-
Other long-term liabilities 482 480 Total long-term liabilities 1,084 1,710 Total liabilities 13,387 11,833 Net assets Shareholders' equity Common stock 15,000 15,000 Capital surplus 25,699 25,699 Retained earnings 43,978 48,036 Treasury stock \triangle 2,285 \triangle 2,000 Total shareholders' equity 82,392 86,535 Accumulated other comprehensive income 2,073 3,322 Unrealized gains or losses on securities 2,073 3,100 \triangle 3,100 Foreign currency translation adjustments 207 1,710 Remeasurements of defined benefit plans - 267 Total accumulated other comprehensive income \triangle 820 2,199 Share subscription rights 50 53 Total net assets 81,623 88,788	Net defined benefit liability	-	193
Total long-term liabilities 1,084 1,710 Total liabilities 13,387 11,833 Net assets 15,000 15,000 Common stock 15,000 15,000 Capital surplus 25,699 25,699 Retained earnings 43,978 48,036 Treasury stock △ 2,285 △ 2,200 Total shareholders' equity 82,392 86,535 Accumulated other comprehensive income 2,073 3,322 Unrealized gains or losses on securities 2,073 3,100 Foreign currency translation adjustments 207 1,710 Remeasurements of defined benefit plans - 267 Total accumulated other comprehensive income △ 820 2,199 Share subscription rights 50 53 Total net assets 81,623 88,788	Deferred tax liabilities	41	1,037
Total liabilities 13,387 11,833 Net assets 15,000 15,000 Common stock 15,000 15,000 Capital surplus 25,699 25,699 Retained earnings 43,978 48,036 Treasury stock \triangle 2,285 \triangle 2,200 Total shareholders' equity 82,392 86,535 Accumulated other comprehensive income 2,073 3,322 Unrealized gains or losses on securities 2,073 3,100 Foreign currency translation adjustments 207 1,710 Remeasurements of defined benefit plans - 267 Total accumulated other comprehensive income \triangle 820 2,199 Share subscription rights 50 53 Total net assets 81,623 88,788	Other long-term liabilities	482	480
Net assets Shareholders' equity 15,000 15,000 Capital surplus 25,699 25,699 Retained earnings 43,978 48,036 Treasury stock △ 2,285 △ 2,200 Total shareholders' equity 82,392 86,535 Accumulated other comprehensive income 2,073 3,322 Unrealized gains or losses on securities 2,073 3,322 Unrealized losses on revaluation of the land △ 3,100 △ 3,100 Foreign currency translation adjustments 207 1,710 Remeasurements of defined benefit plans - 267 Total accumulated other comprehensive income △ 820 2,199 Share subscription rights 50 53 Total net assets 81,623 88,788	Total long-term liabilities	1,084	1,710
Shareholders' equityCommon stock15,00015,000Capital surplus25,69925,699Retained earnings43,97848,036Treasury stock \triangle 2,285 \triangle 2,200Total shareholders' equity82,39286,535Accumulated other comprehensive income2,0733,322Unrealized gains or losses on securities2,0733,322Unrealized losses on revaluation of the land \triangle 3,100 \triangle 3,100Foreign currency translation adjustments2071,710Remeasurements of defined benefit plans-267Total accumulated other comprehensive income \triangle 8202,199Share subscription rights5053Total net assets81,62388,788	Total liabilities	13,387	11,833
Common stock $15,000$ $15,000$ Capital surplus $25,699$ $25,699$ Retained earnings $43,978$ $48,036$ Treasury stock $\triangle 2,285$ $\triangle 2,200$ Total shareholders' equity $82,392$ $86,535$ Accumulated other comprehensive income $2,073$ $3,322$ Unrealized gains or losses on securities $2,073$ $3,322$ Unrealized losses on revaluation of the land $\triangle 3,100$ $\triangle 3,100$ Foreign currency translation adjustments 207 $1,710$ Remeasurements of defined benefit plans $ 267$ Total accumulated other comprehensive income $\triangle 820$ $2,199$ Share subscription rights 50 53 Total net assets $81,623$ $88,788$	Net assets		
Capital surplus $25,699$ $25,699$ Retained earnings $43,978$ $48,036$ Treasury stock $\triangle 2,285$ $\triangle 2,200$ Total shareholders' equity $82,392$ $86,535$ Accumulated other comprehensive income $2,073$ $3,322$ Unrealized gains or losses on securities $2,073$ $3,322$ Unrealized losses on revaluation of the land $\triangle 3,100$ $\triangle 3,100$ Foreign currency translation adjustments 207 $1,710$ Remeasurements of defined benefit plans $ 267$ Total accumulated other comprehensive income $\triangle 820$ $2,199$ Share subscription rights 50 53 Total net assets $81,623$ $88,788$	Shareholders' equity		
Retained earnings $43,978$ $48,036$ Treasury stock $\triangle 2,285$ $\triangle 2,200$ Total shareholders' equity $82,392$ $86,535$ Accumulated other comprehensive income $2,073$ $3,322$ Unrealized gains or losses on securities $2,073$ $3,322$ Unrealized losses on revaluation of the land $\triangle 3,100$ $\triangle 3,100$ Foreign currency translation adjustments 207 $1,710$ Remeasurements of defined benefit plans $ 267$ Total accumulated other comprehensive income $\triangle 820$ $2,199$ Share subscription rights 50 53 Total net assets $81,623$ $88,788$	Common stock	15,000	15,000
Treasury stock \triangle 2,285 \triangle 2,200Total shareholders' equity82,39286,535Accumulated other comprehensive incomeUnrealized gains or losses on securities2,0733,322Unrealized losses on revaluation of the land \triangle 3,100 \triangle 3,100Foreign currency translation adjustments2071,710Remeasurements of defined benefit plans-267Total accumulated other comprehensive income \triangle 8202,199Share subscription rights5053Total net assets81,62388,788	Capital surplus	25,699	25,699
Total shareholders' equity $82,392$ $86,535$ Accumulated other comprehensive income	Retained earnings	43,978	48,036
Accumulated other comprehensive incomeUnrealized gains or losses on securities $2,073$ $3,322$ Unrealized losses on revaluation of the land $\triangle 3,100$ $\triangle 3,100$ Foreign currency translation adjustments 207 $1,710$ Remeasurements of defined benefit plans- 267 Total accumulated other comprehensive income $\triangle 820$ $2,199$ Share subscription rights 50 53 Total net assets $81,623$ $88,788$	Treasury stock	△ 2,285	△ 2,200
Unrealized gains or losses on securities $2,073$ $3,322$ Unrealized losses on revaluation of the land $\triangle 3,100$ $\triangle 3,100$ Foreign currency translation adjustments 207 $1,710$ Remeasurements of defined benefit plans- 267 Total accumulated other comprehensive income $\triangle 820$ $2,199$ Share subscription rights 50 53 Total net assets $81,623$ $88,788$	Total shareholders' equity	82,392	86,535
Unrealized losses on revaluation of the land $\triangle 3,100$ $\triangle 3,100$ Foreign currency translation adjustments207 $1,710$ Remeasurements of defined benefit plans-267Total accumulated other comprehensive income $\triangle 820$ $2,199$ Share subscription rights5053Total net assets $81,623$ $88,788$	Accumulated other comprehensive income		
Foreign currency translation adjustments2071,710Remeasurements of defined benefit plans-267Total accumulated other comprehensive income \triangle 8202,199Share subscription rights5053Total net assets81,62388,788	Unrealized gains or losses on securities	2,073	3,322
Remeasurements of defined benefit plans-267Total accumulated other comprehensive income \triangle 8202,199Share subscription rights5053Total net assets81,62388,788	Unrealized losses on revaluation of the land	△ 3,100	△ 3,100
Remeasurements of defined benefit plans-267Total accumulated other comprehensive income \triangle 8202,199Share subscription rights5053Total net assets81,62388,788	Foreign currency translation adjustments	207	1,710
Share subscription rights 50 53 Total net assets 81,623 88,788		-	267
Total net assets 81,623 88,788	Total accumulated other comprehensive income	△ 820	2,199
Total net assets 81,623 88,788		50	53
07.010 100.022		81,623	88,788
Total habilities and net assets 95,010 100,622	Total liabilities and net assets	95,010	100,622