

**KOEI TECMO HOLDINGS CO., LTD.**  
 Financial Highlights  
 for the Fiscal Year Ending March 2016 (FY2015)

Summary of Consolidated Statements of Income (millions of Yen)

|   | FY2014            | FY2015            |                  | FY2016             |                  |
|---|-------------------|-------------------|------------------|--------------------|------------------|
|   | Full Year Results | Full Year Results | YoY change ratio | Full Year Forecast | YoY change ratio |
| Net Sales   | 37,799            | 38,332            | 1.4%             | 42,000             | 9.6%             |
| Gross Profit                                      | 17,102            | 18,924            | 10.7%            | -                  | -                |
| Operating Income                                  | 9,652             | 11,069            | 14.7%            | 11,500             | 3.9%             |
| Income before income taxes and minority interests | 13,715            | 15,573            | 13.5%            | 16,000             | 2.7%             |
| Net Income  | 9,434             | 10,855            | 15.1%            | 11,000             | 1.3%             |

Net Sales by Segment (millions of Yen)

|                         | FY2014            | FY2015            |                  |
|-------------------------|-------------------|-------------------|------------------|
|                         | Full Year Results | Full Year Results | YoY change ratio |
| Game Software           | 24,863            | 25,237            | 1.5%             |
| Online & Mobile         | 6,733             | 7,124             | 5.8%             |
| Media & Rights          | 2,744             | 2,895             | 5.5%             |
| Pachislot & Pachinko    | 2,020             | 1,788             | -11.5%           |
| Amusement Facilities    | 1,584             | 1,286             | -18.8%           |
| Real Estate             | 646               | 830               | 28.4%            |
| Other                   | 127               | 137               | 7.4%             |
| Corporate & Elimination | -920              | -967              | -                |
| Total                   | 37,799            | 38,332            | 1.4%             |

Operating Income by Segment (millions of Yen)

|                         | FY2014            | FY2015            |                  |
|-------------------------|-------------------|-------------------|------------------|
|                         | Full Year Results | Full Year Results | YoY change ratio |
| Game Software           | 7,795             | 8,655             | 11.0%            |
| Online & Mobile         | 1,128             | 1,491             | 32.2%            |
| Media & Rights          | 294               | 271               | -7.6%            |
| Pachislot & Pachinko    | 718               | 755               | 5.2%             |
| Amusement Facilities    | 5                 | 63                | 1003.6%          |
| Real Estate             | 168               | 322               | 91.5%            |
| Other                   | -12               | 42                | -                |
| Corporate & Elimination | -445              | -532              | -                |
| Total                   | 9,652             | 11,069            | 14.7%            |

**KOEI TECMO HOLDINGS CO., LTD.**  
Consolidated Balance Sheets

|                                    | (millions of Yen)                           |   |
|------------------------------------|---|---|
|                                    | Prior Fiscal Year<br>(as of March 31, 2015) | Current Fiscal Year<br>(as of March 31, 2016) |
| <b>Assets</b>                      |   |   |
| Current Assets                     |   |   |
| Cash and time deposits             | 11,958                                      | 12,258  |
| Notes and accounts receivable      | 9,734                                       | 10,962  |
| Marketable securities              | 1,924                                       | 745   |
| Merchandise and Finished goods     | 180   | 156   |
| Work in process                    | 14  | 47  |
| Raw materials                      | 84  | 42  |
| Deferred tax assets                | 839   | 791   |
| Other current assets               | 2,283                                       | 2,445   |
| Allowance for bad debts            | △ 11  | △ 20  |
| Total current assets               | <u>27,007</u>                               | <u>27,430</u>                                 |
| Fixed assets                       |   |   |
| Property and equipment             |   |   |
| Buildings and structures, net      | 13,081                                      | 12,029  |
| Land                               | 6,345                                       | 6,201   |
| Other, net                         | 653   | 625   |
| Total Property and equipment       | <u>20,080</u>                               | <u>18,856</u>                                 |
| Intangible assets                  |   |   |
| Goodwill                           | 677   | 290   |
| Other                              | 136   | 141   |
| Total Intangible assets            | <u>813</u>                                  | <u>432</u>                                    |
| Investments and other assets       |   |   |
| Investment securities              | 65,893                                      | 62,120  |
| Net defined benefit assets         | 271   | -   |
| Deferred tax assets                | 268   | 1,301   |
| Other                              | 880   | 785   |
| Total investments and other assets | <u>67,313</u>                               | <u>64,207</u>                                 |
| Total fixed assets                 | <u>88,208</u>                               | <u>83,495</u>                                 |
| Total assets                       | <u>115,216</u>                              | <u>110,925</u>                                |

|  | (millions of Yen)                           |   |
|--|---|---|
|  | Prior Fiscal Year<br>(as of March 31, 2015) | Current Fiscal Year<br>(as of March 31, 2016) |
| <b>Liabilities</b>                           |   |   |
| Current liabilities                          |   |   |
| Notes and accounts payable-trade             | 2,338                                       | 2,243   |
| Accounts payable- other                      | 1,014                                       | 1,234   |
| Income taxes payable                         | 2,849                                       | 2,900   |
| Accrued bonuses to employees                 | 1,022                                       | 1,007   |
| Accrued bonuses to directors                 | 258   | 234   |
| Allowance for sales returns                  | 18  | 9   |
| Allowance for sales discount                 | 527   | 240   |
| Allowance for customer-discount points       | 15  | 19  |
| Deferred tax liabilities                     | 0   | 0   |
| Other current liabilities                    | 2,902                                       | 2,695   |
| Total current liabilities                    | <u>10,949</u>                               | <u>10,584</u>                                 |
| Long-term liabilities                        |   |   |
| Net defined benefit liability                | -   | 380   |
| Deferred tax liabilities                     | 2,873                                       | 526   |
| Other long-term liabilities                  | 720   | 728   |
| Total long-term liabilities                  | <u>3,594</u>                                | <u>1,634</u>                                  |
| Total liabilities                            | <u>14,543</u>                               | <u>12,219</u>                                 |
| <b>Net assets</b>                            |   |   |
| Shareholders' equity                         |   |   |
| Common stock                                 | 15,000                                      | 15,000  |
| Capital surplus                              | 25,699                                      | 25,699  |
| Retained earnings                            | 53,955                                      | 60,003  |
| Treasury stock                               | △ 1,735                                     | △ 1,657                                       |
| Total shareholders' equity                   | <u>92,919</u>                               | <u>99,045</u>                                 |
| Accumulated other comprehensive income       |   |   |
| Unrealized gains or losses on securities     | 7,598                                       | 1,009   |
| Unrealized losses on revaluation of the land | △ 3,099                                     | △ 3,115                                       |
| Foreign currency translation adjustments     | 2,642                                       | 1,636   |
| Remeasurements of defined benefit plans      | 531   | △ 54  |
| Total accumulated other comprehensive income | <u>7,672</u>                                | <u>△ 523</u>                                  |
| Share subscription rights                    | 80  | 184   |
| Total net assets                             | <u>100,672</u>                              | <u>98,706</u>                                 |
| Total liabilities and net assets             | <u>115,216</u>                              | <u>110,925</u>                                |