

KOEI TECMO HOLDINGS CO., LTD.

Financial Highlights

for the 3rd Quarter of the Fiscal Year Ending March 2015 (FY2014)

Summary of Consolidated Statements of Income (millions of Yen)

	FY2013		FY2014			
	3rd Quarter Results	Full Year Results	3rd Quarter Results	YoY change ratio	Full Year Forecasts	YoY change ratio
Net Sales	25,578	37,576	24,075	-5.9%	38,000	1.1%
Gross Profit	10,098	16,150	10,151	0.5%	-	-
Operating Income	3,580	7,140	4,858	35.7%	8,000	12.0%
Income before income taxes and minority interests	7,482	10,691	9,157	22.4%	11,000	2.9%
Net Income	4,983	6,936	6,532	31.1%	7,000	0.9%

Net Sales by Segment (millions of Yen)

	FY2013		FY2014			
	3rd Quarter Results	Full Year Results	3rd Quarter Results	YoY change ratio	Full Year Forecasts	YoY change ratio
Game Software	17,030	25,441	14,772	-13.3%	25,500	0.2%
Online & Mobile	4,622	6,423	4,903	6.1%	7,000	9.0%
Media & Rights	1,251	2,071	1,831	46.4%	2,200	6.2%
Pachislot & Pachinko	1,523	2,278	1,468	-3.6%	2,000	-12.2%
Amusement Facilities	1,335	1,796	1,205	-9.7%	1,800	0.2%
Other	322	448	530	64.2%	500	11.5%
Corporate & Elimination	-507	-884	-634	-	-1,000	-
Total	25,578	37,576	24,075	-5.9%	38,000	1.1%

Operating Income by Segment (millions of Yen)

	FY2013		FY2014			
	3rd Quarter Results	Full Year Results	3rd Quarter Results	YoY change ratio	Full Year Forecasts	YoY change ratio
Game Software	3,056	6,017	3,567	16.7%	6,100	1.4%
Online & Mobile	698	1,073	892	27.9%	1,150	7.2%
Media & Rights	-23	202	163	-	250	23.5%
Pachislot & Pachinko	671	923	484	-27.8%	700	-24.2%
Amusement Facilities	53	90	8	-84.9%	100	10.7%
Other	69	76	58	-16.0%	100	31.5%
Corporate & Elimination	-945	-1,242	-316	-	-400	-
Total	3,580	7,140	4,858	35.7%	8,000	12.0%

KOEI TECMO HOLDINGS CO., LTD.

Consolidated Balance Sheets

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2014)	Current Fiscal Year (as of December 31, 2014)
Assets		
Current Assets		
Cash and time deposits	12,192	6,940
Notes and accounts receivable	8,755	4,960
Marketable securities	787	4,095
Merchandise and Finished goods	183	141
Work in process	17	590
Raw materials	96	102
Deferred tax assets	826	481
Other current assets	2,454	2,369
Allowance for bad debts	△ 40	△ 4
Total current assets	<u>25,274</u>	<u>19,678</u>
Fixed assets		
Property and equipment		
Buildings and structures, net	9,857	13,235
Other, net	6,188	6,900
Total Property and equipment	<u>16,045</u>	<u>20,136</u>
Intangible assets		
Goodwill	1,090	774
Other	275	163
Total Intangible assets	<u>1,366</u>	<u>937</u>
Investments and other assets		
Investment securities	56,905	64,661
Claim in bankruptcy	2	1
Deferred tax assets	211	152
Other	818	865
Allowance for bad debts	△ 2	△ 1
Total investments and other assets	<u>57,934</u>	<u>65,678</u>
Total fixed assets	<u>75,347</u>	<u>86,753</u>
Total assets	<u>100,622</u>	<u>106,432</u>

	(millions of Yen)	
	Prior Fiscal Year (as of March 31, 2014)	Current Fiscal Year (as of December 31, 2014)
Liabilities		
Current liabilities		
Notes and accounts payable-trade	1,413	561
Accounts payable- other	2,837	1,066
Income taxes payable	1,956	1,269
Accrued bonuses to employees	822	472
Accrued bonuses to directors	191	142
Allowance for sales returns	45	23
Allowance for sales discount	660	347
Allowance for customer-discount points	16	12
Deferred tax liabilities	0	1
Other current liabilities	2,179	1,894
Total current liabilities	<u>10,122</u>	<u>5,791</u>
Long-term liabilities		
Net defined benefit liability	193	139
Deferred tax liabilities	1,037	2,907
Other long-term liabilities	480	717
Total long-term liabilities	<u>1,710</u>	<u>3,764</u>
Total liabilities	<u>11,833</u>	<u>9,556</u>
Net assets		
Shareholders' equity		
Common stock	15,000	15,000
Capital surplus	25,699	25,699
Retained earnings	48,036	51,068
Treasury stock	△ 2,200	△ 1,922
Total shareholders' equity	<u>86,535</u>	<u>89,845</u>
Accumulated other comprehensive income		
Unrealized gains or losses on securities	3,322	7,189
Unrealized losses on revaluation of the land	△ 3,100	△ 3,100
Foreign currency translation adjustments	1,710	2,610
Remeasurements of defined benefit plans	267	259
Total accumulated other comprehensive income	<u>2,199</u>	<u>6,959</u>
Share subscription rights	53	71
Total net assets	<u>88,788</u>	<u>96,876</u>
Total liabilities and net assets	<u>100,622</u>	<u>106,432</u>